

**UG 3<sup>rd</sup> Semester Internal Examination 2026**

**Commerce**

**Multidisciplinary Course (MDC)**

Answer the following questions. Put **tick (√)** against the correct answer.

1. Name the father of Entrepreneurship
  - (a) Abraham Maslow
  - (b) Nandan Nilekani
  - (c) Joseph Alois Schumpeter
  - (d) None of these.
  
2. Creative behavior is an essential component of
  - (a) Export
  - (b) Bargaining
  - (c) Entrepreneurship
  - (d) Manufacturing
  
3. Which of the following is/are the key concept of entrepreneurship?
  - (a) Risk taking
  - (b) Vision
  - (c) Organization
  - (d) All of these.
  
4. A start-up is a company that engages in the
  - (a) Middle stages of business
  - (b) Matured stages of business
  - (c) Initial stages of business
  - (d) Saturated stages of business.

5. The functions of entrepreneurship include:

- (a) Initiation and risk taking
- (b) Project planning
- (c) Approval of the Project
- (d) All of these.

6. A start-up often raises funds from

- (a) Government
- (b) Family and friends
- (c) External investors
- (d) All the above.

7. Sole proprietorship is most suitable for

- (a) Medium scale concern
- (b) Large scale concern
- (c) Small scale concern
- (d) None of these.

8. What should be the minimum number of partners required to start a partnership?

- (a) 2
- (b) 10
- (c) 4
- (d) 20

9. A limited liability partnership shall be governed by the provisions of

- (a) The Companies Act 2013
- (b) The limited liability partnership Act 2008
- (c) The co-operative Societies Act 1912
- (d) The Indian Partnership Act 1932

10. Minimum number of members in case of public company

- (a) 1
- (b) 2
- (c) 5
- (d) 7