

UG 3rd Semester Internal Examination 2026

Commerce

Multidisciplinary Course (MDC)

Answer the following questions. Put **tick (✓)** against the correct answer.

1. Name the father of Entrepreneurship

- (a) Abraham Maslow
- (b) Nandan Nilekani
- (c) Joseph Alois Schumpeter
- (d) None of these.

2. Creative behavior is an essential component of

- (a) Export
- (b) Bargaining
- (c) Entrepreneurship
- (d) Manufacturing

3. Which of the following is/are the key concept of entrepreneurship?

- (a) Risk taking
- (b) Vision
- (c) Organization
- (d) All of these.

4. A start-up is a company that engages in the

- (a) Middle stages of business
- (b) Matured stages of business
- (c) Initial stages of business
- (d) Saturated stages of business.

5. The functions of entrepreneurship include:

- (a) Initiation and risk taking
- (b) Project planning
- (c) Approval of the Project
- (d) All of these.

6. A start-up often raises funds from

- (a) Government
- (b) Family and friends
- (c) External investors
- (d) All the above.

7. Sole proprietorship is most suitable for

- (a) Medium scale concern
- (b) Large scale concern
- (c) Small scale concern
- (d) None of these.

8. What should be the minimum number of partners required to start a partnership?

- (a) 2
- (b) 10
- (c) 4
- (d) 20

9. A limited liability partnership shall be governed by the provisions of

- (a) The Companies Act 2013
- (b) The limited liability partnership Act 2008
- (c) The co-operative Societies Act 1912
- (d) The Indian Partnership Act 1932

10. Minimum number of members in case of public company

- (a) 1
- (b) 2
- (c) 5
- (d) 7